



Shed Grounds Maintenance Ltd

Anti-Bribery & Corruption Policy

Introduction

Shed Grounds Maintenance (Shed) values its reputation and is committed to maintaining the highest level of ethical standards in the conduct of its business affairs. The actions and conduct of the Company's staff as well as others acting on the Company's behalf are key to maintaining these standards.

The purpose of this document is to set out Shed's policy in relation to bribery and corruption. The policy applies strictly to all employees, partners, consultants, contractors and to any other people or bodies associated with Shed within its office, areas and functions.

Understanding and recognising bribery and corruption.

Acts of bribery or corruption are designed to influence an individual in the performance of their duty and incline them to act in a way that a reasonable person would consider to be dishonest under the circumstances.

Bribery can be defined as offering, promising or giving a financial (or other) advantage to another person with the intention of inducing that person to act or to reward them for having acted in a way which a reasonable person would consider improper under the circumstances. Corruption is any form of abuse of entrusted power for private gain and may include, but is not limited to, bribery.

Bribes are not always a matter of handing over cash. Gifts, hospitality and entertainment can be bribes if they are intended to influence a decision.

Penalties

The Bribery Act 2010 came into force on 1st July 2011. Under that Act, bribery by individuals is punishable by up to 10 years imprisonment and/ or an unlimited fine. If the Company is found to have taken part in bribery or is found to lack adequate procedures to prevent bribery, it too could face an unlimited fine.

A conviction for a bribery or corruption related offence would have severe reputational and/or financial consequences for the Company.

Policy



Shed will not tolerate bribery or corruption in any form.

The Company prohibits the offering, giving, solicitation or acceptance of any bribe or corrupt inducement, whether in cash or in any other form:

To or from any person or Company wherever located, whether a public official or public body, or a private person or Company.

By any individual employee, partner, agent, consultant, contractor or other person or body acting on the Company's behalf.

To gain any commercial, contractual or regulatory advantage for the practice in any way which is unethical or to gain any personal advantage, pecuniary or otherwise, for the individual or anyone connected with the individual.

This policy is not intended to prohibit the following practices provided they are appropriate, proportionate and are properly recorded:

Normal hospitality.

Fast tracking a process which is available to all on the payment of a fee; and/or

Providing resources to assist a person or body to make a decision more efficiently if it is for this purpose only.

It may not always be a simple matter to determine whether a possible course of action is appropriate. If you are in any doubt as to whether a possible act might be in breach of this policy or the law, the matter should be referred to Nicky Botham, Company Secretary who is the Company's Compliance Officer for Legal Practice (COLP)

The Company will investigate thoroughly any actual or suspected breach of this policy, or the spirit of this policy. Employees found to be in breach of this policy may be subject to disciplinary action which may ultimately result in their dismissal.

Key risk areas

Bribery can be a risk in many areas of the Company. Key areas are:

Excessive gifts, entertainment and hospitality used to exert improper influence on decision makers. Gifts, entertainment and hospitality are acceptable provided they are within reasonable limits and are authorised by the Managing Director. Any gift or



hospitality, either given or received, over the value of £50 per person should be reported to the COLP.

Reciprocal agreements or any other form of 'quid pro quo' are never acceptable unless they are legitimate business arrangements which are properly documented and approved by the Managing Director. Improper payments to obtain new business, retain existing business or secure any improper advantage should never be accepted or made.

Actions by third parties for which the practice may be held responsible can include actions by a range of people, e.g. agents, contractors and consultants, acting on the practice's behalf. Appropriate due diligence should be undertaken before a third party is engaged. Third parties should only be engaged where there is a clear business rationale for doing so, with an appropriate contract. Any payments to third parties should be properly authorised and recorded.

Employee responsibility and how to raise a concern:

The prevention, detection and reporting of bribery or corruption are the responsibility of all partners and employees of the practice. If any person becomes aware or suspect that an activity or conduct which is proposed or has taken place is a bribe or corrupt, they have a duty to report this to the COLP without delay.

All employees will receive the support of the Company if they report in good faith any suspected bribery even if, following an investigation, it is found that no bribery took place.

Shed Grounds Maintenance Directors have overall responsibility for all aspects of Anti-Bribery and Corruption within the business.

Peter Botham
Managing Director

Date: 4th January 2024
Date of next Review: 4th January 2025